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EV Investments of Select Vehicle Manufacturers and Energy Companies



Ford Motors plans to spend \$11.5 billion on vehicle electrification through 2022.

(Photo by: Craig James, 2020 Ford Mustang Mach-E taken at the 2020 London Classic Car Show, Olympia London, [Source](#))

Several countries have announced eco-friendly initiatives this year as part of their economic stimulus plans. Most notable is China, which is rolling out a \$2 trillion high-tech infrastructure plan that includes EV charging infrastructure.[1] Germany updated its program as part of a €130 billion stimulus package that includes discounts on new EV purchases and, in addition, will increase taxes on more polluting vehicles starting in 2021.[2] The French government announced an €8 billion rescue plan for its auto industry, which includes €1 billion in grants to encourage citizens to purchase electric vehicles.[3] While purely electric vehicle manufacturers, such as Tesla, are natural beneficiaries of these eco-friendly initiatives, many traditional vehicle manufacturers, along with oil companies, have been preparing for an electric, zero-emissions future, too. Following are

select companies and their investments aimed at garnering a larger piece of the growing EV pie. To view, [click here](#).

What We're Reading

- [Europe's Demand for Electric Cars May Get a Jolt From COVID-19 Response](#), GreenTechMedia
- [This Tesla Model 3 sounds like a gasoline car](#), GreenCarReports

Ideanomics Q2 2020 Earnings Release

Ideanomics will release its 2020 second-quarter financial results on Tuesday, August 11, 2020. A press release will be issued at approximately 4:00 PM EDT, followed by a conference call at 4:30 PM EDT (4:30 AM Wednesday, August 12, 2020 Singapore & Beijing Time). Members of the company's senior management team will give prepared remarks, followed by a short question and answer session.

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